



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: August 14, 2020

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Board of Trustees Audit Committee quarterly meeting on Thursday, August 27, 2020 at 10:00 a.m. (Eastern) has been **cancelled and recalled** as a special called meeting due to SB 150, signed into law by the Governor on March 30, 2020, and Executive Order 2020-215 declaring a State of Emergency effective March 6, 2020 due to COVID-19.

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold a special called meeting on Thursday, August 27, 2020 at 10:00 a.m. (Eastern) via live video teleconference for the purpose of conducting business set forth on the attached agenda. A portion of this meeting will be held in closed session.

If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to Alane Foley at alane.foley@kyret.ky.gov no later than 8:30 a.m. on Thursday, August 27, 2020. Comments received cannot exceed 3 (three) minutes.

KRS will livestream the meeting on our Facebook page. Watch the meeting by going to the KRS Facebook page on the date and time of the meeting.

cc: Board of Trustees
Media List

Kentucky Retirement Systems
Audit Committee of the Board of Trustees
Thursday, August 27, 2020
10:00 a.m.
Via Teleconference

AGENDA

Topic	Presenter
1. Call to Order	John Chilton
2. Roll Call	Alane Foley
3. Public Comment	John Chilton
4. Approval of May 7, 2020 Audit Committee Minutes*	John Chilton
5. Audit Committee Approval Requests*	
a. Approval of Hazardous Duty Position Requests	D’Juan Surratt
b. Approval of Board Election Policy	Kristen Coffey
6. KRS Division Reports	
a. Information Disclosure Incidents, 2nd Quarter Calendar Year 2020	Shawn Sparks
b. Fiscal Year Ended 6/30/2020 Financial Statements (Unaudited), including Administrative Expenses and Contribution Report	Rebecca Adkins
c. Outstanding Invoices	Rebecca Adkins
d. Employer Penalty Waivers	Rebecca Adkins
e. Update on Fiscal Year 2020 External Audit	Connie Davis
7. Internal Audit Division Reports	
a. Investment Compliance Report	Jared Crawford
b. Internal Audit Budget, 4th Quarter Fiscal Year 2020	Kristen Coffey
c. Anonymous Reports	Kristen Coffey
d. Update on CERS Election 2020	Kristen Coffey
e. Title VI and A-133 (Federal Awards) Letters	Kristen Coffey
f. Update on Status of Current Internal Projects	Kristen Coffey
g. Audits Issued Since Last Committee Meeting	Kristen Coffey
8. Professional Articles	
a. Institute of Internal Auditors – <i>Tone at the Top: Keeping the Doors Open</i> – Issue #98 April 2020	Kristen Coffey
b. Yellowbook-CPE.com – <i>5 Reasons Why Auditors Fail to Detect Fraud</i>	Kristen Coffey
9. Closed Session	John Chilton

Adjourn

***Audit Committee Action Required**